Understanding For-Profit Partners

PROSPECT NRM Partnership Class









Corporate Partnership

- ☐ What beliefs do we hold about partnering with Corporations?
- What questions do we have about partnering with Corporations?
- ☐ What barriers have we encountered?



Corporate Giving Impact

- \$20.3 billion in 2012 (survey included 62 of top 100 companies in FORTUNE 500 CECP 2013 report)
 - www.corporatephilanthropy.org
 - 47% direct cash; 35% foundation cash; 18% non-cash
 - 28% health & social service; 17% K-12 education; 12% higher education; 3% environment
- 81% have a corporate foundation
- ☐ 78% have formal volunteer programs
- ☐ Corporate giving continues to rise (60% increased giving since 2007)
- □ Trends
 - More focused giving (cause and trust)
 - High priority on matching gift and employee engagement programs
 - International giving is on the rise (lead by manufacturing companies)



What do corporations give?

- Funding
- □ In-kind goods and services
- Volunteers
- □ Feedback as a public service user
- Industry expertise
- Promotion and communication





Why do corporations give?

1. Social responsibility

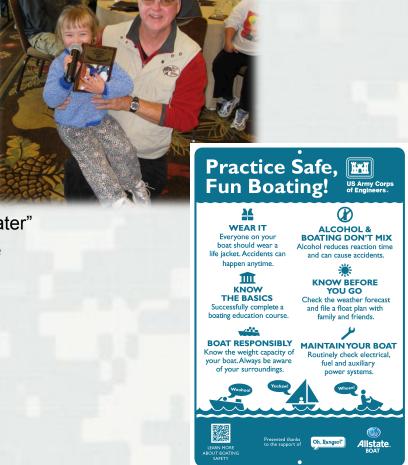
- Care about the cause
- Risk management
- Be citizens, not just residents

2. Marketing

- Internal and external customers
- Employees involved in something "greater"
- Market share or competitive advantage

3. Public Relations

- Key leaders have tie to the cause
- Industry experience sharing
- Influence



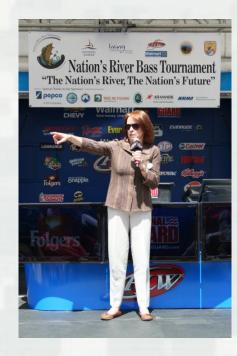
Why would corporations give to Corps projects?

- Think broader than Corps
 - Our friends groups and cooperating associations
 - Our established MOU partners
- Match between the land's needs and corporate interests
- Variety of volunteer opportunities
- Testing of products
- We manage areas that impact their industry
 - Tourism
 - Outdoor recreation
- Government connection
- Employee retention (lifestyle/community building)
- □ Past success trust



Risks for the Corps

- Perception of commercialization
- □ Implied endorsement
- Direct contact with the visitor
- Corporate image
- □ Contracting and/or litigation conflict
- Loss of trust unable to keep our end of agreement
 - Budget changes
 - Regulation or law changes





Where to Meet Corporate Donors

- Partners of current partners
- □ Chambers, economic development and civic groups
- □ Look at what corporations are within 100 miles of your project
- □ Internet NRM Gateway & corporations w/common goals
- Current state partnerships with corporations
- □ Topical conferences/trainings (conservation, tourism...)







How to Approach a Corporation

- Research and understand the corporation before approaching
 - What is their mission and future goals
 - Social responsibility and community engagement
 - Foundation research past giving
 - Bring friends that already have a relationship to the table

Personal contact

- Ask to set up a meeting w/foundation director or community outreach point of contact
- First meeting is getting to know each other follow their lead based on interest
- ❖ If mutual interest set up second meeting and offer to bring proposal

□ Simple, to the point partnership proposal

- Don't lead with a bunch of policy and paperwork
- Benefits to them and for the public (Corps)
- What we can offer to the partnership and what we need
- Usually more than just cash needed (unless for a grant application)
- Plan for recognition and public relations



Keys to Sustain the Partnership

- □ Trust be real
- Communication
 - Don't only talk to your partner when you need something
 - Be clear and willing to say no
 - Allocate time to do this!
- □ Recognition where the employees and/or customers are
- □ Hassle free as possible
- Introduce them to other partners with the same mission
- □ Build relationships all multiple levels within the corporation



Private Donors

- □ 72% of private sector giving is from individuals (~\$228 Billion)
 - 32% to religious organizations
 - 13% to education
 - 12% to human services
 - 3% to the environment (~\$9.5B)
- Types of donors
 - "Why should I give a damn?" = show how they profit from your lake
 - "Save the puppies" = emotional donors
 - "I'm kind of a big deal" = donors who want prestige/network



- □ Why do they give?
 - Because the <u>can</u>: They have the \$ and ability to donate
 - Because they <u>should</u>: Sense of community
 - Because the <u>must</u>: The money isn't coming from other sources



How to Approach Private Donors

- Provide the opportunity to make them feel good
- □ Look at what they've donated to in the past
- □ LISTEN to the donor's needs/desires
- Donors want to see measurable impacts on the local level/ improvements made in their community
- Know what your vision is and what impact it will have on the community.
- Articulate your vision and tell the donor how they can help.
- People lose excitement over time. Strike while the iron is hot.

Resources

□ Appendix A: Benefits of for-profit/non-profit partnerships
□ Appendix B: Partnership checklist
□ Appendix C: Corporate Partnership Development Tool
□ http://www.tgci.com/funding.shtml - grant opportunities/foundations by state
□ http://foundationcenter.org - 990 information on foundations
□ http://foundationcenter.org - go to corporate giving
□ http://foundationcenter.org/findfunders/topfunders/top50giving.html
□ http://youtube/oBVQ3mBi96A - new day of giving

